

GROUP INCOME REPLACEMENT INSURANCE

INFORMATION for EMPLOYERS

Fact Sheet G2 ~ What Plans are Available

The *Society* offers a range of plans designed to give you choice and flexibility when setting up *Cover* for your *Employees*. The principal key features and differences are shown in the table below. The *Society* is also able to bespoke plans to meet more specific requirements that you may have, please speak to your adviser about this.

	Premier Plan	Plan 104	Plan 52
Who can be insured?	All <i>Eligible Employees</i> .	All <i>Eligible Employees</i> .	All <i>Eligible Employees</i> .
What is the normal maximum age for <i>Cover</i> to commence?	Age 64 (attained).	Age 63 (attained).	Age 64 (attained).
What <i>Cover</i> options are available for regular benefit?	<i>Regular Benefit</i> can be payable as a fixed monetary amount or, as a proportion or percentage of <i>Regular Income</i> .	<i>Regular Benefit</i> can be payable as a fixed monetary amount or, as a proportion or percentage of <i>Regular Income</i> .	<i>Regular Benefit</i> can be payable as a fixed monetary amount or, as a proportion or percentage of <i>Regular Income</i> .
Does <i>Regular Benefit</i> remain constant?	Choose between <i>Regular Benefit</i> at the same level throughout a <i>Claim</i> or, reducing to 50% after the first year, at lower cost.	<i>Regular Benefit</i> remains level throughout a claim.	<i>Regular Benefit</i> remains level throughout a claim.
For how long will <i>Regular Benefit</i> be payable? (“ <i>Claim Duration Limit</i> ”)	There is no set claim duration. <i>Regular Benefit</i> is paid until the criteria for <i>Claim</i> cessation are met (see below).	<i>Regular Benefit</i> is paid for a maximum of 104 weeks or until the criteria for <i>Claim</i> cessation are met, if earlier (see below).	<i>Regular Benefit</i> is paid for a maximum of 52 weeks or until the criteria for <i>Claim</i> cessation are met, if earlier (see below).
What is the <i>Waiting Period</i> ?	<i>Regular Benefit</i> is payable after a <i>Waiting Period</i> of 4 weeks. You can select alternative <i>Waiting Periods</i> of 8, 13, 26 or 52 weeks, at lower cost.	<i>Regular Benefit</i> is payable after a <i>Waiting Period</i> of 4 weeks.	<i>Regular Benefit</i> is payable after a <i>Waiting Period</i> of 4 weeks.

“Criteria for *Claim Cessation*” ~ *Claims* will cease when the “*Claim Duration Limit*” of the *Plan* is reached, or if earlier, the *Claimant* returns to work, recovers to fitness and is no longer *Incapacitated*, dies, attains *Retirement Age*, or retires before that age.

*Regular Benefit* may also cease if the plan is cancelled ~ [Please refer to Fact Sheet G4 “Keeping your Plan up to Date”](#)

An explanation of the terms in *italics* can be found in [Fact Sheet G10 “Glossary of Terms Used”](#).